

DEPOSIT BONUS TERMS AND CONDITIONS

1. This promotional offer is conducted by Khwezi Financial Services Pty (Ltd).
2. Effective from January 23, 2024, clients making deposits to Khwezi Financial Services will be eligible to receive a Welcome Bonus equal to a percentage of their deposit as agreed by Khwezi Financial Services. Khwezi Financial Services, at its sole discretion, reserves the right to modify, remove, alter, or terminate the Bonus Promotion at any time without prior notice.
3. This promotion is not a permanent offer but may be introduced periodically at the discretion of the company.
4. The Welcome Bonus will be credited to the client's profile upon the successful clearance of funds into Khwezi Financial Services' bank account.
5. Participants in this promotion must possess an approved account profile with Khwezi Financial Services.
6. Each client is allowed to open only one profile, but multiple trading wallets can be created.
7. The maximum Welcome Bonus per client profile is capped at R 100,000. (One hundred thousand rand).
8. There is no minimum amount required for the initial deposit.
9. Account profiles participating in the Bonus promotion have a maximum leverage of 1:300.
10. The following strategies are strictly prohibited:
 - i) Bonus arbitrage, involving hedging in multiple wallets to maximize profits in one account and minimize losses in another.
 - ii) Use of automated trading systems for churning accounts to generate referral commissions.
 - iii) Utilization of auto-clicker software.
 - iv) Trading over high-impact news events with the intention of taking advantage of market gaps, and trading both Long and Short in multiple wallets to maximize profits in one account and limit losses in another.
11. Khwezi Financial Services reserves the right to disable an account profile, remove a bonus, or reverse orders if a client is suspected of using prohibited strategies or any form of manipulation.
12. Withdrawing funds from a client profile will result in the forfeiture of the Bonus on all wallets.
13. Internal fund transfers between wallets are considered withdrawals, leading to the forfeiture of the Bonus on all wallets.
14. Khwezi Financial Services has the right to delay a withdrawal if requested on the same day as the deposit, pending the receipt/clearance of the deposit before processing the withdrawal.
15. The Bonus amount will be automatically removed in the event of a Stop Out.
16. A Stop Out occurs when a client's equity (balance +/- Open Profit/Loss) equals 30% of margin.
17. Khwezi Financial Services is not liable for losses resulting from the removal of a Bonus.
18. Khwezi Financial Services offers negative balance protection to eligible clients and may, at its discretion, zero a client's negative account balance. Clients may not request an additional wallet if any existing wallets have a negative balance that has not been cleared.
19. If a wallet has a negative balance, the Bonus amount will be revoked.
20. In the case of a dispute, the management team of Khwezi Financial Services Pty (Ltd) will handle the matter fairly. Once a decision is reached, it will be considered final.
21. Clients acknowledge the inherent risks of trading CFD products, having been informed of these risks multiple times upon opening an account with Khwezi Financial Services.
22. Clients participating in the Bonus promotion automatically agree to these terms, in addition to the Trade Agreement accepted upon opening an account with Khwezi Financial Services.
23. Khwezi Financial Services reserves the right to amend, remove, change, or terminate the Bonus Promotion at its sole discretion, without prior notice.
24. To opt out of the Bonus promotion and its associated terms and conditions, please email admin@khwezifs.co.za, and our team will remove the Bonus amount from your client profile.